

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2012

The figures have not been audited.

	Note	3 months ended		3 months ended	
		31.03.2012 RM'000	31.03.2011 RM'000	31.03.2012 RM'000	31.03.2011 RM'000
Continuing Operations					
Revenue	A5	938	2,374	938	2,374
Cost of sales		(548)	(1,223)	(548)	(1,223)
Gross profit/ (loss)		390	1,151	390	1,151
Other income		2	4	2	4
Net gain from fair value adjustment		-	-	-	-
Administrative and other expenses		(1,420)	(741)	(1,420)	(741)
Finance cost		(275)	(278)	(275)	(278)
Profit/ (Loss) before taxation	A5	(1,303)	136	(1,303)	136
Taxation	B5	-	-	-	-
Net profit/ (loss) for the financial period from continuing operations		(1,303)	136	(1,303)	136
Discontinued Operations					
Net profit / (loss) for the financial period from discontinued operations		-	-	-	-
Profit/ (Loss) for the financial period		(1,303)	136	(1,303)	136
Other comprehensive income		-	-	-	-
Total comprehensive income for the financial period		(1,303)	136	(1,303)	136
Profit/ (Loss) attributable to:					
Equity holders of the parent		(1,303)	136	(1,303)	136
Minority interests		-	-	-	-
		(1,303)	136	(1,303)	136
Total comprehensive income attributable to:					
Equity holders of the parent		(1,303)	136	(1,303)	136
Minority interests		-	-	-	-
		(1,303)	136	(1,303)	136
Proposed / Declared dividend per share (sen)		-	-	-	-
Earnings per share attributable to equity holders of the parent:					
Basic, for profit / (loss) from continuing operations (sen)	B10	(0.19)	0.02	(0.19)	0.02
Basic, for profit / (loss) from discontinued operations (sen)	B10	-	-	-	-
Basic, for profit / (loss) for the period (sen)	B10	(0.19)	0.02	(0.19)	0.02
Diluted, for profit / (loss) from continuing operations (sen)	B10	(0.19)	0.02	(0.19)	0.02
Diluted, for profit / (loss) from discontinued operations (sen)	B10	-	-	-	-
Diluted, for profit / (loss) for the period (sen)	B10	(0.19)	0.02	(0.19)	0.02

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

Part A3 - ADDITIONAL INFORMATION

1	Gross interest income	2	4	2	4
2	Gross interest expense	(275)	(278)	(275)	(278)

NAIM INDAH CORPORATION BERHAD (19727-P)
(Incorporated in Malaysia)

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2012

The figures have not been audited.

	Note	As at 31.03.2012 RM'000	As at 31.12.2011 RM'000 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	A10	1,806	1,912
Investment properties	A2, A10	70,000	70,000
Intangible assets	A2	13,108	13,108
		84,914	85,020
Current Assets			
Land and development expenditure		-	-
Asset held for sale		828	828
Trade receivables		9,940	10,225
Other receivables		9,670	9,587
Tax recoverable		27	27
Fixed deposits with licensed institution		285	285
Cash and bank balances		748	1,314
		21,498	22,266
TOTAL ASSETS		106,412	107,286
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Parent			
Share capital		140,407	140,407
Retained earnings		(64,802)	(63,499)
Total equity		75,605	76,908
Non-current liabilities			
Borrowings - Hire purchase & finance lease	B7	-	-
Borrowings - Term loan	B7	14,104	11,025
		14,104	11,025
Current Liabilities			
Borrowings - Overdraft	B7	2,596	2,966
Borrowings - Term loan	B7	2,462	2,462
Borrowings - Hire purchase & finance lease	B7	96	104
Trade payables		9,057	10,914
Other payables		2,019	2,393
Income tax payable		473	514
		16,703	19,353
Total Liabilities		30,807	30,378
TOTAL EQUITY AND LIABILITIES		106,412	107,286
Net assets per share (RM)		0.1077	0.1096

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
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STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2012

The figures have not been audited.

	<----- Attributable to Equity Holders of the Parent ----->			Minority Interest	Total Equity
Note	Share Capital RM'000	Distributable Retained Earnings RM'000	Total RM'000	RM'000	RM'000
Balance as at 01.01.2011	140,407	(62,769)	77,638	-	77,638
Total comprehensive income for the financial period	-	(730)	(730)	-	(730)
Restatement of retained earnings	-	-	-	-	-
Balance as at 31.12.2011	140,407	(63,499)	76,908	-	76,908
Balance as at 01.01.2012	140,407	(63,499)	76,908	-	76,908
Total comprehensive income for the financial period	-	(1,303)	(1,303)	-	(1,303)
Balance as at 31.03.2012	140,407	(64,802)	75,605	-	75,605

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

NAIM INDAH CORPORATION BERHAD (19727-P)
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2012

The figures have not been audited.

	3 months ended	
	31.03.2012	31.03.2011
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	(1,303)	136
Adjustments for:		
Depreciation	106	66
Interest expense	275	278
Interest income	(2)	(4)
Amortisation of intangible assets	-	224
Impairment of intangible assets	-	-
Allowance for doubtful debts	-	-
Impairment of investment properties	-	-
Impairment of receivables	-	-
Share of (gain) / loss from joint venture	-	-
Impairment of goodwill	-	-
Operating loss before working capital changes	(924)	700
(Increase) / Decrease in land and development expenditure	-	(579)
(Increase) / Decrease in asset held for sale	-	-
(Increase) / Decrease in receivables	202	(607)
(Increase) / Decrease in investment properties	-	-
Increase / (Decrease) in payables	(2,231)	1,784
Cash generated from / (used in) operations	(2,953)	1,298
Interest paid	(275)	(278)
Taxes paid	(41)	-
Tax recovered	-	-
Net cash generated from / (used in) operating activities	(3,269)	1,020
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of plant, property and equipment	-	-
Interest received	2	4
Net investment in associate and joint venture	-	-
Net dividend received	-	-
Deposits received from disposal of concession rights	-	-
Net cash generated from / (used in) operating activities	2	4
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown / (repayment) of term loan & borrowings	3,079	(729)
Net drawdown / (repayment) of hire purchase	(8)	(24)
Net cash generated from / (used in) investing activities	3,071	(753)
Net increase / (decrease) in cash and cash equivalents	(196)	271
Cash and cash equivalents as at 1 January	(1,367)	(2,471)
Cash and cash equivalents as at end of period	(1,563)	(2,200)
CASH AND CASH EQUIVALENTS COMPRISE: -		
Fixed deposits with licensed institution	285	282
Cash and bank balances	748	316
Bank overdraft	(2,596)	(2,798)
	(1,563)	(2,200)

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.